

Wind Power List 2023

The people paving the way in the wind industry





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Green Giraffe
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Introduction

By Richard Heap

Wind is a global industry. The sector's largest companies are expected to be active in diverse markets in Europe, North America, Asia and beyond. This is crucial if the wind sector is to grow in the global energy mix and if firms are to expand profitably.

This is why we have changed the format of our Wind Power List for 2023. This top 100 features the individuals that we believe have had the greatest impact on the industry globally in the last 18 months. This replaces standalone regional Power Lists, where we were increasingly seeing the same companies feature in both. Time for change!

Our top 100 focuses on those who have impacted the wind industry in three ways.

First, by acting on the key deals; second, by leading the most interesting companies; or third, by bringing out innovations that will shake up the sector. We have also placed greater emphasis on those with a focus that transcends national geographic borders.

There is another big change for 2023: no rankings. We believe this is the fairest way to recognise success, without getting in to comparing different types of companies and deals. We would like to congratulate everybody who has made it onto the top 100 – and extend our thanks to headline sponsor Green Giraffe Advisory for their support.

These reports are never easy but are always rewarding. Thanks for reading.

Wind Power List 2023



Rafael Mateo
CEO, **Acciona Energy**

Mateo is the longstanding CEO of Spain's Acciona Energy, which has more than 11.4GW of renewables capacity and operates in 30 countries. In the last year, it has started building projects including the 1GW MacIntyre wind complex in Australia, and bought a large stake in Singaporean developer The Blue Circle.



Mark Goodwin
President & CEO, **Apex Clean Energy**

Goodwin leads US-based renewables developer and operator Apex Clean Energy, which has delivered more than \$10bn of renewables projects since it was founded in 2009. In the last year, the company has raised \$650m, and progressed wind projects including the 300MW Goose Creek and 224MW Great Pathfinder.



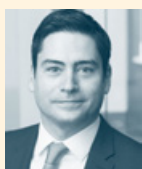
Lucy Heintz
Partner & Head of Energy
Infrastructure, **Actis**

Heintz has over 25 years of dealmaking experience in renewables and manages global power business of emerging markets investor Actis. The company's high-profile exits in the last year include Atlas Renewable Energy, Lekela Power and Sprng Energy; and the firm has also set up Rezolv Energy to operate in Europe.



Susanne Wermter
CEO, **Aquila Clean Energy**

Wermter joined Aquila in 2013 and became CEO of Aquila Clean Energy, which manages a renewables portfolio of more than 9.5GW, in 2022. Last September, the company secured €1bn funding from eight banks to support construction of 2.6GW of onshore wind and solar projects in Spain and Portugal by 2025.



Leonardo Moreno
President, **AES Clean Energy**

Moreno joined AES and became president of AES Clean Energy in 2020. Last year, the company grew its portfolio of US development projects to over 50GW, and expanded in the wind-and-hydrogen sector by partnering with Air Products on a \$4bn green hydrogen facility in Texas that would be the US's largest.



Joris Veldhoven
CEO, **Atlantic Shores Offshore Wind**

Veldhoven is CEO of Atlantic Shores, which is a 50:50 joint venture between EDF Renewables and Shell New Energies that is focused on growth in the emerging US offshore wind sector. Atlantic Shores is committed to building a 5GW-plus project portfolio, including a 1.5GW project off the coast of Atlantic City, New Jersey.



Jack Cargas

MD and Head of Tax Equity Origination,
Bank of America Merrill Lynch

Cargas is the influential head of tax equity at Bank of America Merrill Lynch, which remains one of the biggest providers of tax equity to US renewables projects. The bank reported in 2022 that it has a tax equity portfolio worth over \$12bn, and the market is watching to see how it reacts to changes in the Inflation Reduction Act.



Rory O'Connor

Global Chief Investment Officer,
BlackRock Climate Infrastructure,
BlackRock

O'Connor is a founding member of BlackRock Climate Infrastructure, which was previously known as BlackRock Renewable Power, and leads its global investment strategy in sectors including wind, solar, storage and electric vehicle charging. He formerly served as the platform's head of Europe for 11 years until March 2022.



Lorenzo Palombi

Global Director of Wind Projects,
BayWa r.e.

Palombi heads wind operations of German-headquartered developer BayWa r.e., which has installed more than 3.5GW of wind and solar worldwide and has a 12.5GW in development. In the last year, the company has focused on growth in floating wind, and entered Finland by buying a 50% of the 350MW Karhakkamaa project.



Matthew Runkle

Senior MD, **Blackstone**

Runkle joined investment giant Blackstone in 2017, and has been instrumental in deals including the \$3bn equity investment in US company Invenergy in January 2022. In February 2023, Blackstone Infrastructure backed Invenergy's \$1.5bn buyout of 1.2GW wind and 165MW solar assets from American Electric Power.



William Fehrman

President & CEO,
Berkshire Hathaway Energy

Fehrman has held senior roles in the portfolio of Berkshire Hathaway energy firms since 2006, and is now CEO of a group that includes BHE Renewables, MidAmerican Energy, NV Energy and PacifiCorp. Berkshire Hathaway Energy currently has over 11GW of wind farms in its portfolio, making it one of the largest owners in the US.



Carlos Martin Rivals

CEO, **BlueFloat Energy**

Martin Rivals is CEO of BlueFloat Energy, which is a fast-growing newcomer in floating wind with 22.5GW of projects in development globally. These include developments in the UK, where BlueFloat was a winner in the ScotWind leasing round in 2022, and Australia, Italy, New Zealand and Taiwan. BlueFloat was founded in 2020.



David Giordano

MD, **Global Head of Climate Infrastructure, BlackRock**

Giordano is global head of BlackRock Climate Infrastructure, formerly known as BlackRock Renewables Power, which operates in sectors including wind, solar and storage. Last October, BlackRock achieved a \$4.5bn first close for its fourth renewables fund, and invested in companies including Jupiter Power and KX Power.





Miruna Onofrei

Managing Director, Low Carbon Transition Group, **BNP Paribas**

Onofrei is a managing director of the low carbon transition group at French banking giant BNP Paribas, which has this year worked on some of the biggest financial closes in the European offshore wind sector. Recent deals include acting as mandated lead arranger and hedging bank in the £2bn financing of the 882MW Moray West offshore project.



Bruce Hogg

MD, Head of Sustainable Energies, **Canada Pension Plan Investment Board (CPP Investments)**

Hogg became head of sustainable energies at investment giant Canada Pension Plan Investment Board in 2021. Since the start of 2022, CPPIB has invested an extra €803m in Renewable Power Capital; committed a further \$225m Octopus Energy; and launched France's first utility-scale offshore wind farm, the 480MW Saint Nazaire.



Patrick Decostre

President & CEO, **Boralex**

Decostre became CEO of Canadian independent power producer Boralex in late 2020, having previously spent two decades growing the company in Europe, notably France. In the last year, he has led Boralex's growth in the US, where it bought a 50% stake in a 894MW portfolio, and in the UK via its purchase of Infinergy.



Pooja Goyal

Partner & Co-Head of Infrastructure Group, **Carlyle Group**

Goyal is co-head of renewables and sustainable infrastructure in Carlyle Group's infrastructure platform, which has \$15bn assets under management. In the last year, Carlyle has formed a European developer Telis Energy, which aims to achieve a 10GW project pipeline by 2030, and is also raising \$1.6bn for a new renewables fund.



Anja-Isabel Dotzenrath

Executive Vice President, Gas and Low Carbon Energy, **BP**

Dotzenrath heads the renewables and gas operations of oil and gas giant BP. The company's headline-grabbing 'green' deals in the last year include the purchase of 40.5% of the \$30bn Asian Renewable Energy Hub project in Australia, which will support the development of up to 26GW wind and solar for green hydrogen production.



Emmanuel Jaclot

EVP & Head of Infrastructure, **CDPQ**

Jaclot oversees a \$50bn asset portfolio for Canadian investor CDPQ's infrastructure division, which invests in sectors including wind, transmission, airports and roads. In the last year, CDPQ has supported Invenergy to buy 1.2GW of wind and 465MW solar from American Electric Power, and backed Shizen Energy in Japan.



Connor Teskey

President, Brookfield Asset Management; CEO, Brookfield Renewable Power & Transition, **Brookfield**

Teskey was appointed CEO of Canada's Brookfield Renewable in 2020 and also took on the role of president of Brookfield Asset Management last August. He has led the firm as it paid \$1bn last September to acquire US developer Scout Clean Energy, which has a 1.2GW operational wind portfolio and 22GW in development.



Jakob Baruël Poulsen

Managing Partner, **Copenhagen Infrastructure Partners**

Poulsen is managing partner and one of the founders of Copenhagen Infrastructure Partners, which had €40bn assets under management at the end of 2022 and is aiming for €100bn by 2030. In the last year, the company has continued its expansion in offshore wind globally and closed a €3bn fund focused on green hydrogen.

Green Giraffe: “There’s broad political support for offshore wind, but more could still be done to grow a healthy and sustainable offshore wind industry across APAC.”

Will Jackson, Director at Green Giraffe in Singapore covering energy transition in all of Asia Pacific, gives the inside view of local politics and offshore wind auctions.

How did you come to work in the APAC offshore wind sector?

I was originally a mechanical engineer, but I’d also worked in finance, and offshore wind combines the two: building huge, expensive machines in the sea.

The path to Singapore began in London in 2017 when we were advising Northland Power on the first Taiwanese auction. From there, APAC markets kept growing and it became clear it was the time for a local presence.

What does Green Giraffe do in Singapore?

We’re financial advisors working solely in the energy transition, assisting our clients with raising development equity and construction debt, project and corporate level M&A, and strategic support in tenders.

Our work can be grouped into three pots. Firstly, the offshore wind markets, and we’re currently supporting clients in Taiwan, Japan, Korea, Vietnam, Philippines and Australia.

The second is onshore renewables, with a focus in Southeast Asia where electricity demand is growing incredibly fast.

Finally there’s Australia and New Zealand. Here we are working together with our office in Sydney, where we have additional focus on power-to-X and green fuels.

Is there strong political support for offshore wind in Asia?

Broadly, yes. Japan, Taiwan, Korea, Vietnam, Philippines and Australia have all passed policies to support and grow their offshore wind industries.

The level of support is lower than the early days of offshore wind in Europe though, which reflects the maturity of the industry and perhaps a degree of sensitivity around providing that support to foreign developers.

Governments have then been keen to ramp down any revenue support quickly. For example, Taiwan moved to an auction structure encouraging zero-bids in round three last year, and Japan has done the same in round two this year. Local content requirements have also been imposed, which constrain the supply chain. So there’s broad political support for offshore wind, but more could still be done to grow a healthy and sustainable offshore wind industry across APAC.

What is Taiwan's offshore wind market like?

Taiwan's had a head start on other APAC markets and a huge amount has been achieved to grow the supply chain, understand the soil conditions, improve legislation and develop a CPPA market. Looking at the fundamentals, the industry is stronger than ever.

However, there are currently headwinds, with lagging construction issues from round two projects, geopolitical concern and upwards pressure on capex, which is global.

It's interesting as there are very different perceptions on geopolitical risk. In our experience, the concern is definitely a lot lower for Asian investors.

Increasing capex needs to be reflected in power prices. If the CPPA market is where the Taiwanese government wants the industry to go then it's crucial that all parties, especially the government, do more to grow that support that market and grow corporate demand for clean power.

Are Asia-headquartered investors or firms interested in offshore wind?

Yes, and the appetite is rapidly increasing. Japanese investors were some of the earliest, but now we see a much wider market with Korean, Thai, Malaysian, Singaporean and Filipino investors all taking steps into offshore wind.

Institutional capital is slightly more constrained by local regulation: the

lifecos in Taiwan and the Supers in Australia for example.

A lot of the appetite is still to join projects alongside an experienced international player, but it's developing, and more and more investors are now willing to come in before financial close.

How would you describe Australia as an offshore wind market?

At the moment, there's a gold rush for feasibility licenses, which grant exclusivity to develop a specific site. Victoria was the first to move ahead with the auction in Gippsland and New South Wales is not far behind. Tasmania and Western Australia will follow as well.

There's a lot of jostling for position, and once those licenses start to be awarded, we expect some M&A activity before developers get into the nitty-gritty of development. Those early winners will be best placed to obtain any government-backed CfD.

Is it exciting to be active in the Asian floating offshore wind sector now?

Hugely. Pioneering transactions in nascent markets are challenging and time-consuming, but they are at the core of what we like to do at Green Giraffe. Last year we closed our twentieth deal in floating wind, advising Flotation Energy on their partnership with TEPCO, so we've built considerable experience in the sector and it's fantastic to be applying it in the APAC region. ■



Lars Thaaning Pedersen
Co-founding Partner and Co-CEO,
**Copenhagen Offshore Partners &
Vineyard Offshore**

Pedersen leads Copenhagen Offshore Partners, which is working on 50GW of offshore wind projects globally for funds managed by Copenhagen Infrastructure Partners. Its flagship project is the 800MW Vineyard Wind 1, which is set to be the first utility-scale offshore wind farm in the US when it is commissioned this year.



Bruno Bensasson
Chairman & CEO, **EDF Renewables**

Bensasson was appointed chairman and CEO of France's EDF Renewables 2018. In the last year, he has had a major impact on the French offshore wind sector, as EDF and its partners completed the first utility-scale wind farm in French waters: the 480MW Saint Nazaire. It is also working on five more offshore projects globally.



Sonja Chirico Indrebø
Head of Offshore Floating Wind,
Corio Generation

Indrebø established herself as a leader in floating wind while at Equinor, where she led on the performance of the pioneering 30MW floating wind farm Hywind Scotland. In February 2023, she joined the Green Investment Group's new business Corio, which has a 30GW pipeline of fixed-foundation and floating wind projects globally.



Tristan Grimbert
President & CEO,
EDF Renewables North America

Grimbert has led the North American operations of France's EDF Renewables since 2008. In the last year, the company has concluded deals including the sale of a 50% stake in an 894MW US portfolio to Boralex. This will enable it to reinvest in projects, including three wind farms in Quebec totalling 570MW for Hydro-Quebec.



Jonathan Cole
CEO, **Corio Generation**

Former Iberdrola man Cole was named CEO of Corio Generation when the company launched in April 2022 with a 15GW development pipeline, backed by Macquarie's Green Investment Group. Corio has since doubled its project pipeline to over 30GW, including through a 9GW global tie-up with Ontario Teachers Pension Plan.



Miguel Stilwell d'Andrade
CEO of EDP; CEO of EDP Renewables,
EDP Renewables

Stilwell d'Andrade became CEO of EDP Renewables and its parent company, Portuguese utility EDP, in early 2021. EDPR now holds over 14.7GW of renewables assets, and has been looking to sell assets in established markets, including Italy and Spain, so it can reinvest in sectors including wind, solar and green hydrogen.



Robert Blue
Chair, President & CEO,
Dominion Energy

Blue joined US utility Dominion in 2005 and became its CEO in 2020. In the last year, he has led the firm as it has made major progress on its \$9.8bn 2.6GW Coastal Virginia offshore wind farm, including winning final approval from the Virginia State Corporation Commission. The project is due to be commissioned in 2026.



Sandhya Ganapathy
CEO, **EDP Renewables North America**

Ganapathy joined EDP Renewables in 2011 and served as global head of investments and M&A before being appointed CEO of EDPR North America in 2022. North America makes up almost 40% of EDPR's portfolio, and the firm has progressed projects including Indiana Crossroads II and Headwaters III since the start of last year.



Sandra Grauers Nilsson

Incoming CEO (effective early May 2023), **Eku Energy**

Nilsson headed the 5GW onshore wind arm of Swedish utility Vattenfall until May 2023, when she joined the Green Investment Group's storage spin-off Eku Energy. Her role is to lead the growth of Eku's 4GWh pipeline in the UK, Australia, Japan and Taiwan. We look forward to seeing how this unlocks opportunities for wind.



Paulo Almirante

SVP of Renewable Activities, **Engie**

Almirante has 25 years' experience in the energy sector and led French utility Engie's renewables arm as it added 3.9GW of renewables in 2022. Engie now owns 19GW of renewables capacity, and secured key deals in 2022 including 2GW of corporate power deals. Its Ocean Winds tie-up also won a seabed lease in California.



Matthew Akman

Executive Vice President, Corporate Strategy and President, Power, **Enbridge**

Akman oversees renewable energy projects globally, including in offshore wind, for Canada's Enbridge. The firm's most notable development in wind in the last 12 months is the commissioning of the first utility-scale offshore wind farm in French waters, the 480MW Saint Nazaire, with EDF Renewables and CPPIB.



Siri Espedal Kindem

Project Director, **Equinor**

Kindem has held many different roles during more than three decades at Norwegian oil giant Equinor, including recently heading its entry into US offshore wind with its Beacon Wind and Empire Wind projects. In late 2022, she returned to Europe to advise on the firm's 1GW floating project Trollvind in the nascent Norwegian market.



Michael Class

Head of Generation Portfolio Development, **EnBW Energie Baden-Württemberg AG**

Class has led generation portfolio development at German utility EnBW since September 2021, including the repositioning of its offshore wind plans. The company exited US offshore wind in February 2022 to refocus on Europe, where it has secured major power purchase agreements at its 900MW He Dreiht project in the German North Sea.



Molly Morris

President, Equinor Wind US, **Equinor**

Morris joined Norwegian oil giant Equinor in 2008 and became president of its US wind arm in January 2023, having previously advised her predecessor Siri Espedal Kindem. Equinor is one of the largest offshore wind developers in the US, where it is developing the 2.1GW Empire and 1.2GW Beacon projects with BP.



Roland Dörig

Co-founder & Managing Partner, **Energy Infrastructure Partners**

Dörig is one of the founding partners of EIP, which was founded in 2014 in a joint venture with Credit Suisse and acquired Credit Suisse's 30% stake last October. EIP completed two more big deals last year: it bought a 30% stake in Boralex's French arm, and acquired a 25% stake in Repsol's renewables arm with Crédit Agricole.





Lord Nicol Stephen
CEO & Co-founder, **Flotation Energy**

Stephen is a serial entrepreneur who set up floating wind developer Flotation Energy in 2018, and has since overseen the growth of a 13GW development pipeline in the UK, Ireland, Taiwan, Japan and Australia. In November, Flotation was bought by Tokyo Electric Power Company, which is Japan's largest electricity utility.



Salim Samaha
Partner, Head of Global Energy, **Global Infrastructure Partners**

Samaha joined New York investment giant Global Infrastructure Partners when it was founded in 2006, and is instrumental in its plans in the renewable energy sector. Key deals in 2022 include the acquisition of developer Wpd Offshore and its re-brand as Skyborn Renewables, with a 30GW portfolio of development projects.



Chris LeWand
Senior MD & Leader of Power & Utilities Practice, **FTI Consulting**

LeWand is a Senior Managing Director at FTI Consulting; leads the Global Power, Renewables & Energy Transition (PRET) practice; and is a member of FTI Capital Advisors. He advises PRET clients with a wide range of services including M&A and capital raises, strategic market entry, and corporate finance and restructuring.



Maud Texier
Director of Clean Energy & Carbon Development, Climate Operations, **Google**

Texier has spent last four years leading Google's efforts to use renewable energy for its data centre and other operations. This year, Google has agreed power purchase agreements including a 150MW deal to buy energy from a 286MW Ørsted wind farm in Texas; and a 153MW deal at a 383MW Eneco project in the Netherlands.



Scott Strazik
CEO, **GE Vernova**

Strazik joined GE in 2000 and is now tasked with leading GE Vernova, which is responsible for GE's portfolio of energy businesses and operates across 140 countries. The group's \$13bn GE Renewable Energy arm struggled financially in 2022, but is now reportedly developing an 18MW version of its Haliade-X offshore turbine.



Clément Weber
Managing Director, **Green Giraffe Advisory**

Weber was one of the founders of renewables financial advisory Green Giraffe in 2011, and now heads its London office. He coordinates the firm's efforts in floating offshore wind, and has led multiple deals in the onshore and offshore wind sectors, both debt and equity. He also developed Green Giraffe's off-take advisory offer.



Joost Bergsma
CEO and Managing Partner, **Glennmont Partners from Nuveen**

Bergsma is CEO and Managing Partner of investor Glennmont Partners, which was acquired by Nuveen in 2021. Glennmont's highlights of the last year include buying 50% of the Borkum Riffgrund 3 project in German waters for €1.2bn; raising €250m for a new fund in September; and doing the first deals for a €700m European fund.





Barbara Zuiderwijk
 Founder & Managing Director,
Green Giraffe Advisory

Zuiderwijk was one of the founders of renewables financial advisory Green Giraffe in 2011, and continues to get involved in the financing and contracting of offshore and onshore wind projects in northern Europe. Key deals in the last year included the refinancing of the 600MW Gemini offshore wind farm in the North Sea.



Laura Fleming
 CEO UK and Ireland, **Hitachi Energy**

Fleming joined Hitachi Energy as CEO of UK and Ireland in May 2022 after a decade in senior roles at Siemens Gamesa, including head of wind farm solutions for North Europe and the Middle East. At Hitachi, she is leading the firm's expansion in UK offshore wind, and helping integrate wind projects with green hydrogen production.



Mark Dooley
 Global Head, **Green Investment Group**

Dooley is global head of Macquarie's Green Investment Group, which has a development portfolio of 85GW renewable energy projects across 25 markets globally. Since the start of 2022, GIG has continued its growth in offshore wind, including with the formation of specialist offshore wind developer Corio Generation.



Armando Martínez Martínez
 CEO, **Iberdrola**

Martinez Martinez succeeded Ignacio Galán in late 2022 as CEO of Spanish-headquartered Iberdrola, which owns subsidiaries including Avangrid in the US, Neoenergia in Brazil and ScottishPower in the UK. Iberdrola's key deals in 2022 included the sale of a 49% stake in its Wiking offshore wind farm to EIP for €700m.



Manuel Garcia
 CEO, **Greenalia**

Garcia is the main shareholder and CEO of Spanish-headquartered firm Greenalia, which operates in Europe and the US. The firm punched above its weight in 2022 by securing long-term power deals totalling 1GW with Alcoa and Showa Denko; and is developing projects including the 303MW Blue Hills wind farm in Texas.



Thierry Aelens
 CEO, Ignitis Renewables, **Ignitis**

Aelens was appointed CEO of the renewables arm of Lithuanian utility Ignitis in April 2022 and is tasked with continuing the firm's growth from a local to a regional player in wind, solar and biomass. Ignitis doubled its renewables portfolio to 5.3GW in 2022 through a combination of project acquisitions and organic growth.



Susan Nickey
 EVP & Chief Client Officer, **HASI**

Nickey joined US investor HASI, formerly known as Hannon Armstrong, in 2014. As well as its re-brand in March 2023, the company has concluded renewable energy deals in the last year including the acquisition of a 49% stake in a 1.3GW solar and wind portfolio from AES Corporation. HASI has over \$9bn of managed assets.



Michel Letellier
 President & CEO, **Innergex**

Letellier has been a driving force at Canada's Innergex since joining in 1997; and, in 2022, he presided over some of the firm's biggest deals. Last year, Innergex paid C\$871m for Chilean operator Aela Energia; grew its ownership of 324MW French assets to 100%; and secured a 30-year power purchase agreement in Wyoming.

SMBC: “It’s not just about forcing large amounts of intermittent power into grids anymore.”

Cristina Brooks talks to Caroline Lytton, Head of Power & Renewables from Power List sponsor SMBC Group EMEA about how wind finance can change for the better.

What inspires you to be active in wind finance?

I think the main reason to is that it is one of the most space-efficient ways to turn the world’s natural resources into clean electricity, and it’s nice that it can be done offshore. We all know about the compromises that must be made for onshore renewables, the battles in some countries about using farmland for renewables and that delicate balance between energy security and food security.

What aspects of renewable finance are banks most excited about?

Being in offshore wind is exciting, but it’s a bit nerve-wracking. I think people are beginning to realize that you can’t just continue to invest in large-scale generation, because if you just keep building and building renewables, that doesn’t actually work in terms of security of electricity supply because it’s intermittent. What are you going to do with the power if you can’t choose when it’s on?

It’s not just about forcing large amounts of intermittent power into grids anymore. I think moving along the value chain, away from that pure generation play, is where people are realising that we’ve really got to do some more work.

How is wind project finance changing?

We’re excited to see what other markets pop up in the near term, and as countries start their offshore wind buildouts, new markets are likely to be heavily dependent on price stabilisation, maybe through CfDs which is what Poland has chosen to do. I think we do need to see that government support, so that has to be bankable and I think countries have to be quite aware of what they’re offering and not overextend themselves.

What needs to happen in wind project finance to enable the most efficient use of capital?

I think so long while there is still good liquidity in the bank market, you’ve also got a lot of other categories of investors who are really keen to be in the market. That’s something we can address by putting structures in place that allow the banks to finance construction and then exit to go and finance more construction, moving that financing into the long-term institutional or bond-type market once projects are up and running. ■

Building a brighter future

Congratulations to Caroline Lytton, our Head of Power and Renewables, for her ranking in Tamarindo's Wind Power List 2023.



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Jim Murphy
President and Corporate Business Leader, **Invenergy**

Murphy is president and corporate business leader of US renewables operator Invenergy, which sold a \$3bn equity stake in early 2022. The firm's biggest deals of the last year include acquiring 1.2GW of wind and 165MW of solar assets from American Electric Power for \$1.5bn. Invenergy owns 17GW of wind assets.



Alexandra Von Bernstorff
Senior MD, **Luxcara**

Von Bernstorff co-founded German asset manager Luxcara in 2009 and has been a figurehead for the company as it has built a 5GW renewables portfolio in Europe, including the 750MW Önusberget project in Sweden. The company's highlights of 2022 included securing strong commitments for its €1bn Flaveo IV investment fund.



Nathalie Oosterlinck
Executive Officer, Global Head Offshore Wind, **JERA**

Oosterlinck joined Japanese utility JERA in 2021 to support the firm's growth in offshore wind in Japan, Taiwan, the US and beyond. The company completed one of the biggest M&A deals in wind this year when it acquired Belgian offshore wind developer Parkwind from Virya Energy for €1.55bn in March 2023.



Mary Quaney
CEO, **Mainstream Renewable Power**

Quaney has led developer Mainstream Renewable Power through some significant changes in the last 18 months, including its merger with Aker Offshore Wind last summer following the buyout by Aker Horizons in May 2021. Mainstream now has a 27GW renewables portfolio and has re-entered the offshore wind sector.



Michael van der Heijden

CEO, **Maple Power**

Van der Heijden became CEO of Maple Power, the 50:50 joint venture between Enbridge and CPPIB, in late 2021. Maple develops and manages 3.2GW of offshore wind projects in Europe, with a strong focus on France, Germany and the UK. This year, it won the right to develop a 1GW project off Normandy with utility EDF.



Stephen Jennings

Head of Energy and Head of Sustainable Business Division EMEA, **MUFG**

Jennings joined financier MUFG in 2008 and heads its energy and Sustainable Business Division EMEA. In the last year, MUFG has concluded the financing for a buyout of a 50% stake in the 1.3GW Hornsea 3 offshore wind farm by AXA IM Alts and Crédit Agricole Assurances; and backed France's first floating offshore wind pilot project.



Urvi Parekh

Head of Renewable Energy, **Meta**

Parekh leads the global renewable energy efforts of Facebook owner Meta, having negotiated deals totalling over 4GW. The company has announced an average of 940MW of renewables PPAs annually since 2013, and in 2022 this included deals at the 225MW Great Pathfinder, 200MW Horizon Hill and 200MW Long Lake projects.



Beth Waters

MD of Project Finance in the Americas, **MUFG**

Waters has been with MUFG since 2008 and is now a managing director and deal team leader in its project finance team in the US. At MUFG, she has played a key role in over 110 project finance deals, including the restructuring of over \$37bn in non-recourse debt and the financing of nearly 31GW of wind and other assets.



Zhang Chuanwei

Chairman & CEO, **Mingyang Smart Energy**

Zhang set up Mingyang in 2006 and remains instrumental as the Chinese turbine maker was joint fifth-largest by commissioned capacity in 2022. Last July, the firm raised \$657m as it listed in London, reflecting a valuation of just under \$10bn. It is also winning deals outside China and this year launched an 18MW offshore model.



Rebecca Kujawa

President & CEO, **NextEra Energy Resources**

Kujawa holds key roles in two of NextEra's windiest divisions: president and CEO of NextEra Energy Resources, which owns 22GW of wind in a 30GW portfolio; and president of NextEra Energy Partners, which has 7.6GW of wind in its 9.4GW portfolio. She will be central as the firm looks to add up to 41.8GW of renewables by 2026.



Raphael Lance

Head of Energy Transition Funds, **Mirova Asset Management**

Lance is head of energy transition funds at Mirova Asset Management, which in September 2022 concluded a €1.6bn close of its fifth fund dedicated to financing energy transition infrastructure projects, including wind farms. In 2022, the firm deployed €200m into Estonia's Sunly and €450m into storage firm TagEnergy.



Heiko Ludwig

Global Head Structured Finance & General Manager London Branch, **NORD/LB**

Ludwig is global head of structured finance at German bank NORD/LB, which has financed more than 1,000 projects with total capacity of 45GW, mainly in wind and solar. In the last year, these include project finance and debt packages for wind in Europe; and funds for the purchase of the 200MW Bekevar project in Canada.



Grzegorz Gorski
COO, **Ocean Winds**

Gorski has led Ocean Winds, the 50:50 joint venture between EDP Renewables and Engie, since it was set up in 2019. Since the start of 2022, it has won the right to build projects off California and New York; set out plans for the 2GW Caledonia project off Scotland; and tied up with Bord Na Móna for Irish projects totalling 2.3GW.



Jose Luis Blanco
CEO, **Nordex**

Blanco has the tough job of leading German turbine maker Nordex as it suffers the same economic headwinds as other Western turbine makers. The firm reported a €244m loss in 2022, but has also picked up a host of deals in Europe and North America, including orders totalling 1.1GW for its new low-speed 6MW platform.



Zoisa North-Bond
CEO, **Octopus Energy Generation**

North-Bond became CEO of Octopus Energy Generation in March 2021, and enjoys a growing profile in the wind sector as Octopus spreads its tentacles across Europe. In 2022, the firm entered Italy by forming a 1.1GW joint venture with developer Nextra, and also announced plans for 2.3GW of UK onshore wind projects.



Børge Rygh Sivertsen
Head of Renewable Energy Infrastructure, **Norges Bank Investment Management**

Sivertsen is tasked with leading Norway's €1trn sovereign wealth fund, Norges Bank Investment Management, into the wind sector. This year, the company has announced deals including the €600m buyout of a 49% stake in a 1.3GW portfolio of Iberdrola projects in Spain, and the purchase of a 16.6% stake in the 900MW He Dreiht.



Chris Ireland
Senior Managing Director, Greenfield Investments and Renewables, **Ontario Teachers' Pension Plan**

Ireland joined Canadian investment giant Ontario Teachers' in 2006, and leads its greenfield and renewables operations. In the last 12 months, the investor has formed a joint venture with Macquarie's Corio Generation to develop 9GW of offshore wind globally, and provided \$805m to back a 2GW purchase by NextEra in the US.



Mike Crawley
President & CEO, **Northland Power**

Crawley is President and CEO of Canadian IPP Northland Power, which operates in eight countries, owns 3GW of working projects and has a 20GW development pipeline. Its highlights of the last year include forming a 1.5GW European offshore wind tie-up with RWE, and linking up with PKN for a 1.2GW Polish project.



Rasmus Errboe
EVP & CEO of Region Europe, **Ørsted**

Errboe became Ørsted's EVP and CEO of Europe in November 2022. The Danish utility develops and owns some of Europe's largest offshore wind farms, including the 1.3GW Hornsea 2 and 2.8GW Hornsea 3 in UK waters; and last year committed to build 5.2GW of projects in Denmark with Copenhagen Infrastructure Partners.



David Hardy
Group EVP and CEO Americas, **Ørsted**

Hardy joined Ørsted in 2020 to lead offshore wind in the US and became CEO of Americas for the company in November 2022. The company's flagship US offshore wind projects include the 704MW Revolution Wind and 884MW Revolution Wind 2, as well as the 1.1GW Ocean Wind 1, where it has agreed to by PSEG's 25% stake.



Mathias Bimberg
Head of Infrastructure, **Prime Capital**

Bimberg heads Infrastructure at Prime Capital, which is the biggest investor in onshore wind in the Nordics and currently invests in the region via its €586m Prime Green Energy Infrastructure Fund. In the last year, the company has concluded several large renewable and green hydrogen and derivatives deals in the Nordics.



Paul Stormoen
CEO, **OX2**

Stormoen has been CEO of Swedish developer OX2 since 2011, and has been instrumental in growing its development portfolio to over 14GW. OX2's highlights of 2022 included selling a 49% stake in a 9GW portfolio of Swedish projects to Ingka Investments, and progressing plans for the 1.4GW Tyrsky offshore wind farm.



Rachel Ruffle
CEO EMEA, **RES**

Ruffle is leading the expansion of privately-owned RES, which has delivered 23GW of renewables in its 40-year history and plans to add a further 11GW of wind, solar, storage and green hydrogen capacity by 2025. RES is now working with Octopus to support consumer goods firm Kimberly-Clark's transition to green fuels.



Hunter Armistead
CEO, **Pattern Energy Group**

Armistead became CEO of Pattern in January 2023 following the retirement of Mike Garland, and is now tasked with leading the company following its 2020 acquisition by CCPIB. The firm is working on projects including the \$8bn SunZia Transmission project, which it bought in 2022 and complements its 3GW SunZia wind project.



Katie Theoharides
SVP, Head of US Offshore (East),
RWE Renewables

Theoharides joined RWE Renewables in June 2022 to oversee the utility's offshore wind development activities from the Gulf of Maine to the Gulf of Mexico, and build on the company's strong record in recent US offshore tenders. Previously, she was US secretary of energy and environmental affairs for US state Massachusetts.



Stefano Goberti
CEO, **Plenitude**

Goberti is CEO of Plenitude, which is the renewables arm of Italian oil giant Eni that listed in 2022. Plenitude last year sold its 20% stake in the 3.6GW Dogger Bank offshore wind complex to Vårgårn, which is Plenitude's joint venture with HitecVision, and grew in Europe through deals with developers Hergo Renewables and PLT.



Sven Utermöhlen
CEO Offshore Wind, **RWE Renewables**

Utermöhlen leads German utility RWE's expansion in offshore wind, in which the company invested €4.4bn in 2022. Since the start of 2022, RWE has commissioned the 342MW Kaskasi project in German waters; won the rights to develop US projects off the coasts of California and New York; and is expanding into green hydrogen.



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Our team

Jérôme Guillet



Emine Topal



Kevin Feldman



Erkan Uysal*



* joining in 2023



Stephen Lilley
 Founding Partner, **Schroders Greencoat (formerly Greencoat Capital)**

Lilley is a founding partner of UK investor Greencoat Capital and co-manages the Greencoat UK Wind fund. In April 2022, fund manager Schroders paid £358m for a 75% stake in Greencoat, which is now called Schroders Greencoat. This did not distract Lilley and co. from signing a series of offshore wind deals in 2022 and 2023.



Marc Becker
 Offshore CEO, **Siemens Gamesa**

Becker leads the offshore wind arm of turbine maker Siemens Gamesa, which has been named preferred supplier in the last year at projects including the 1.4GW East Anglia 3, 1GW Thor, 927MW Gennaker, 913MW Borkum Riffgrund 3 and 882MW Moray West in Europe. The firm has also been expanding in the US market.



Charlie Jordan
 CEO, **ScottishPower Renewables**

Jordan joined ScottishPower in 1997 and was responsible for the utility's first offshore wind project. In June 2022, he was named CEO of ScottishPower Renewables after overseeing the firm's success in the ScotWind leasing round. The company's key projects include the 1.4GW East Anglia 3 offshore wind farm in the UK.



Jochen Eickholt
 CEO, **Siemens Gamesa**

Eickholt replaced wind stalwart Andreas Nauen as CEO of turbine maker Siemens Gamesa in March 2022 to lead a financial turnaround of the company, which has faced the same bruising conditions as other Western turbine makers. This includes its reintegration into Siemens Energy, which was approved in late 2022.



Thomas Brostrøm
 EVP Renewable Generation, **Shell**

Brostrøm joined Shell from Ørsted in 2021 and, while his role has changed in a recent restructure, he still leads its expansion in offshore wind. Since the start of 2022, this includes securing the right to develop projects in the UK's ScotWind auction, and winning the tender to build the 760MW Hollandse Kust West VI with Eneco.



Sam Roch-Perks
 Co-founder & Group CEO, **Simply Blue**

Roch-Perks is a serial entrepreneur who set up developer Simply Blue in 2011, and has grown its development portfolio to over 10GW. In the last year, it has announced a 1.3GW project in Northern Ireland; joined a tie-up to develop 2GW of projects in Portugal and Spain; and linked up with Plenitude to develop 2.4GW in Italy.



Jenny Blackford
 Head of Specialised Finance & Head of London Branch, **Siemens Financial Services**

Blackford heads specialised finance at Siemens Financial Services, which supports the developers and investors in a host of wind and other projects. In 2022, SFS was a seed investor in Prime Capital's €586m Prime Green Energy Infrastructure Fund, and has backed major projects including Borkum Riffgrund 3 and Hornsea 2.



Allan Baker
 Global Head of Power Advisory & Project Finance, **Societe Generale**

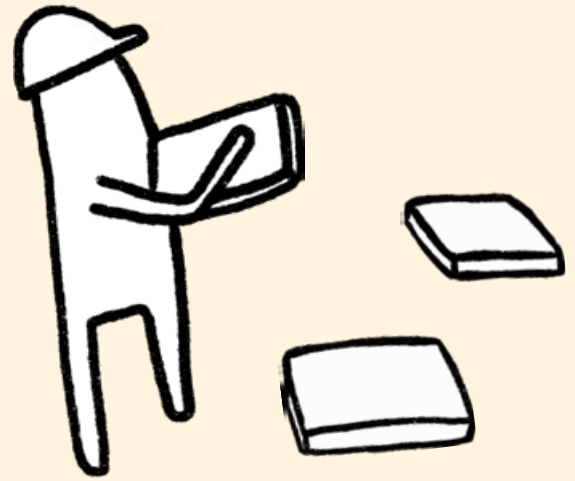
Baker joined Societe Generale in 2007 and has been a long-standing banker in renewables, including several €1bn-plus offshore wind debt packages in Europe. Recent deals include advising an Asian client on the buyout of an equity stake in a 900MW project, and helping take a UK-Germany green grid link to financial close.



Stephen Wheeler

MD, **SSE Renewables**

Wheeler became managing director of SSE's renewables arm in January 2022, and is leading its strategy to double installed renewables to 8GW by 2026. In the last year, the company has teamed up with Dutch firm APG for the 4GW IJmuiden Ver offshore tender, and bought 3.8GW projects from Siemens Gamesa for €613m.



Barbara Flesche

EVP Europe, **Statkraft**

Flesche is head of Europe at Norwegian utility Statkraft, which owns 18GW of renewables in the continent of which 11.5GW is hydro. In wind, key deals of the last year include teaming up with Copenhagen Infrastructure Partners to develop 2.2GW of offshore wind in Ireland, and joining a Norwegian floating wind joint venture.



Alla Weinstein

Founder & CEO, **Trident Winds**

Weinstein formed floating wind developer Trident Winds in 2015 and continued to progress its projects off the US west coast in the last 18 months. The company has recently brought TotalEnergies into its Castle Wind joint venture for projects in California waters, and lodged plans for the 2GW Olympic project in Washington state.



Caroline Lytton

Head of Power & Renewables, **Sumitomo Mitsui Banking Corporation**

Lytton has 16 years' experience in project finance across the infrastructure and transport sectors, including more than a decade in energy and natural resources. Since 2019, she has headed the firm's London-based EMEA power and renewables practice, running a loan book of over \$8bn in sectors including offshore wind.



Helene Biström

Senior Vice President and Head of Business Area Wind, **Vattenfall**

Biström is head of wind at Vattenfall, which operates more than 1,200 wind turbines with a total capacity of 4.4GW across five countries in Europe. The company's key deals in the last year include buying 85% stakes in 2.8GW of offshore wind projects in Sweden, and forming a 1.3GW offshore wind tie-up in Finland.



Vincent Stoquart

SVP Renewables, **TotalEnergies**

Stoquart leads renewables at French oil and gas giant TotalEnergies, which owed 17GW of clean energy at the end of 2022. Since the start of 2022, the company has won the rights to build a 2GW project off the coast of Scotland; bought into a 1GW project in the Celtic Sea; and agreed to buy 50% of US firm Clearway Energy.



Catrin Jung

Head of Business Unit Offshore, **Vattenfall**

Jung has led offshore wind at Swedish utility Vattenfall since 2017. The firm's flagship offshore wind projects include the 1.8GW Norfolk Boreas, 1.8GW Norfolk Vanguard, 1.5GW Hollandse Kust Zuid and 600MW Kriegers Flak. Vattenfall has also committed to build the world's first offshore hydrogen cluster in the Netherlands.



Henrik Andersen

Group president & CEO, **Vestas**

Andersen is tasked with leading Danish turbine maker Vestas through tough economic times, which showed in a loss of €1.2bn that it has attributed to market headwinds. The company won onshore turbine deals totalling 10.4GW and offshore turbine orders totalling 1.9GW in 2022, putting it second only to Goldwind in total deals.



Philip Hopkins

Head of Renewable Energy & Environment Finance, **Wells Fargo**

Hopkins joined Wells Fargo in 2005 and became sole lead of the US bank's renewables funding arm in 2019 after co-leading it for more than a decade. Key deals in 2022 include the tax equity funding deal that Wells Fargo and Bank of America agreed for Engie North America's 665MW Iron Star and Priddy projects.



Laura Beane

President, **Vestas North America**

Beane heads the US arm of turbine giant Vestas, which won a 26% market share in the US in 2022. Key deals of the last year include a 370MW order from Xcel Energy for two repowering projects, and a 300MW order from Apex Clean Energy in Illinois. It was also named preferred supplier for a 1.5GW offshore project in New Jersey.



Alastair Muir Wood

Co-founder & Managing Director, **Wood Thilsted**

Muir Wood is one of the co-founders, alongside Christian Thilsted, of UK-based offshore wind engineering consultancy, which they set up in 2015. In 2022, the company sold a minority stake to private equity investor Inflexion, and has advised on major offshore wind projects including Dogger Bank and Commonwealth Wind.



Rachel Pachter

Chief Development Officer, **Vineyard Offshore & Vineyard Wind**

Pachter became chief development officer for Vineyard Offshore in August 2022, after working on the 800MW Vineyard Wind 1 project since 2016. This is due to complete this year and be the first utility-scale US offshore wind farm. In 2023, Vineyard has submitted plans for the 2.6GW Excelsior and Liberty projects in US waters.



Bob Frenzel

Chairman, President & CEO, **Xcel Energy**


Frenzel joined US utility Xcel in 2016 and has been its chairman, president and CEO since August 2021. The company is one of the largest owners and operators of wind farms in the US, with capacity totalling 10GW; and its recent deals include a 370MW order with Vestas to repower two projects, in Minnesota and North Dakota.



Jane Ewing

Senior Vice President, Sustainability, **Walmart**

Ewing joined Walmart in 2012 and became the US retail giant's head of sustainability in 2020. The company has a goal to be powered 50% by renewables by 2025 and 100% by 2035; and is also supporting more than 250 suppliers to go green. Last October, it signed a long-term power deal at Ørsted's 200MW Sunflower wind farm.



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The Wind Power List 2023 in full

Name	Title	Company
Rafael Mateo	CEO	Acciona Energy
Lucy Heintz	Partner & Head of Energy Infrastructure	Actis
Leonardo Moreno	President	AES Clean Energy
Mark Goodwin	President & CEO	Apex Clean Energy
Susanne Wermter	CEO	Aquila Clean Energy
Joris Veldhoven	CEO	Atlantic Shores Offshore Wind
Jack Cargas	MD and Head of Tax Equity Origination	Bank of America Merrill Lynch
Lorenzo Palombi	Global Director of Wind Projects	BayWa r.e.
William Fehrman	President & CEO	Berkshire Hathaway Energy
David Giordano	MD, Global Head of Climate Infrastructure	BlackRock
Rory O'Connor	Global Chief Investment Officer, BlackRock Climate Infrastructure	BlackRock
Matthew Runkle	Senior MD	Blackstone
Carlos Martin Rivals	CEO	BlueFloat Energy
Miruna Onofrei	Managing Director, Low Carbon Transition Group	BNP Paribas
Patrick Decostre	President & CEO	Boralex
Anja-Isabel Dotzenrath	Executive Vice President, Gas and Low Carbon Energy	BP
Connor Teskey	President, Brookfield Asset Management; CEO, Brookfield Renewable Power & Transition	Brookfield
Bruce Hogg	MD, Head of Sustainable Energies	Canada Pension Plan Investment Board (CPP Investments)
Pooja Goyal	Partner & Co-Head of Infrastructure Group	Carlyle Group
Emmanuel Jaclot	EVP & Head of Infrastructure	CDPQ
Jakob Baruël Poulsen	Managing Partner	Copenhagen Infrastructure Partners
Lars Thaaning Pedersen	Co-founding Partner and Co-CEO	Copenhagen Offshore Partners & Vineyard Offshore
Sonja Chirico Indrebø	Head of Offshore Floating Wind	Corio Generation
Jonathan Cole	CEO	Corio Generation
Robert Blue	Chair, President & CEO	Dominion Energy
Bruno Bensasson	Chairman & CEO	EDF Renewables
Tristan Grimbert	President & CEO	EDF Renewables North America
Miguel Stilwell d'Andrade	CEO of EDP; CEO of EDP Renewables	EDP Renewables
Sandhya Ganapathy	CEO	EDP Renewables North America
Sandra Grauers Nilsson	Incoming CEO (effective early May 2023)	Eku Energy
Matthew Akman	Executive Vice President, Corporate Strategy and President, Power	Enbridge
Michael Class	Head of Generation Portfolio Development	EnBW Energie Baden-Württemberg AG
Roland Dörig	Co-founder & Managing Partner	Energy Infrastructure Partners
Paulo Almirante	SVP of Renewable Activities	Engie
Siri Espedal Kindem	Project Director	Equinor
Molly Morris	President, Equinor Wind US	Equinor
Lord Nicol Stephen	CEO & Co-founder	Flotation Energy
Chris LeWand	Senior MD & Leader of Power & Utilities Practice	FTI Consulting
Scott Strazik	CEO	GE Vernova
Joost Bergsma	CEO and Managing Partner	Glennmont Partners from Nuveen
Salim Samaha	Partner, Head of Global Energy	Global Infrastructure Partners
Maud Texier	Director of Clean Energy & Carbon Development, Climate Operations	Google
Clément Weber	Managing Director	Green Giraffe Advisory
Barbara Zuiderwijk	Founder & Managing Director	Green Giraffe Advisory
Mark Dooley	Global Head	Green Investment Group
Manuel Garcia	CEO	Greenalia
Susan Nickey	EVP & Chief Client Officer	HASI

Laura Fleming	CEO UK and Ireland	Hitachi Energy
Armando Martínez Martínez	CEO	Iberdrola
Thierry Aelens	CEO, Ignitis Renewables	Ignitis
Michel Letellier	President & CEO	Innergex
Jim Murphy	President and Corporate Business Leader	Invenergy
Nathalie Oosterlinck	Executive Officer, Global Head Offshore Wind	JERA
Alexandra Von Bernstorff	Senior MD	Luxcara
Mary Quaney	CEO	Mainstream Renewable Power
Michael van der Heijden	CEO	Maple Power
Urvi Parekh	Head of Renewable Energy	Meta
Zhang Chuanwei	Chairman & CEO	Mingyang Smart Energy
Raphael Lance	Head of Energy Transition Funds	Mirova Asset Management
Stephen Jennings	Head of Energy and Head of Sustainable Business Division EMEA	MUFG
Beth Waters	MD of Project Finance in the Americas	MUFG
Rebecca Kujawa	President & CEO	NextEra Energy Resources
Heiko Ludwig	Global Head Structured Finance & General Manager London Branch	NORD/LB
Jose Luis Blanco	CEO	Nordex
Børge Rygh Sivertsen	Head of Renewable Energy Infrastructure	Norges Bank Investment Management
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Rasmus Errboe	EVP & CEO of Region Europe	Ørsted
David Hardy	Group EVP and CEO Americas	Ørsted
Paul Stormoen	CEO	OX2
Hunter Armistead	CEO	Pattern Energy Group
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Caroline Lytton	Head of Power & Renewables	Sumitomo Mitsui Banking Corporation
Vincent Stoquart	SVP Renewables	TotalEnergies
Alla Weinstein	Founder & CEO	Trident Winds
Helene Biström	Senior Vice President and Head of Business Area Wind	Vattenfall
Catrin Jung	Head of Business Unit Offshore	Vattenfall
Henrik Andersen	Group President & CEO	Vestas
Laura Beane	President	Vestas North America
Rachel Pachter	Chief Development Officer	Vineyard Offshore & Vineyard Wind
Jane Ewing	Senior Vice President, Sustainability	Walmart
Philip Hopkins	Head of Renewable Energy & Environment Finance	Wells Fargo
Alastair Muir Wood	Co-founder & Managing Director	Wood Thilsted
Bob Frenzel	Chairman, President & CEO	Xcel Energy

Wind Power List 2023

The people paving the way in the wind industry

Get in touch

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